



Committee and Date

Housing Supervisory Board

09 June 2022

Housing Supervisory Board Report to Cabinet

Responsible Officer Jane Trethewey

e-mail:	Jane.trethewey@shropshire.ov.uk
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1. Synopsis

The purpose of this report is to present to the Housing Supervisory Board (HSB) the areas and themes to be covered in the Housing Supervisory Board Update Report to Cabinet and to seek approval that work to develop and finalise the report is delegate to the Assistant Director of Homes and Communities in consultation with the Chair of the Housing Supervisory Board. The areas and themes which are proposed to be covered in the report are set out within the respective headings contained within this report.

2. Executive Summary

- 2.1. This section of the report will deliver the Executive Summary and will cover the following areas:
- 2.2. Set out the rationale for presenting the report to Cabinet in that, The Housing Supervisory Board's Terms of Reference requires regular reporting should be made to Cabinet on the progress of CDL in meeting unmet housing need across the County and in delivering on the objectives of its business plan.
- 2.3. Provide an overview of the role of the HSB in providing strategic direction to the company and in overseeing the performance of the company in accordance with its delegated functions and within the terms of the Shareholder Agreement.
- 2.4. Overview of CDL delivery to date and projections for delivery over the next twelve months.
- 2.5. Detail of the current Business Plan approved to the Housing Supervisory Board in March 2022.

3. Recommendations

- 3.1. Approve the proposed outline content for the Housing Supervisory Board Report to Cabinet
- 3.2. Approve that work to develop and finalise the report is delegated to the Assistant Director of Homes and Communities in consultation with the Chair of the Housing Supervisory Board

REPORT

4. Risk Assessment and Opportunities Appraisal

- 4.1. Advise of the role of the Housing Supervisory Board in monitoring the progress and performance of CDL. Set out the structure of HSB meetings and the role of the Managing Director of CDL in attending the meetings to give account of the Company's activities.
- 4.2. Describe the role of the CDL Board of Directors in managing risk. The use by the company of sensitivity analysis and reporting of outcomes to the HSB.
- 4.3. Outline the role of the CDL Monitoring Board, the Assistant Director of Homes and Communities and the Client and Commissioning Manager in monitoring the activity of CDL.

5. Financial Implications

- 5.1. Describe the financial arrangements of CDL and the nature of the loan facilities in place with the Council, describing how the performance against the terms of the loans is monitored.

- 5.2. Outlined the expected return to the Council over the life of the current Business Plan.
- 5.3. Advise of the current negotiations on the restatement of the loan agreement which is expected to conclude in late summer.

6. Climate Change Appraisal

- 6.1. To cover CDL's approach to Energy and fuel consumption, Renewable Energy Generation, Carbon Offsetting or mitigation and Climate change adaptation in respect of the current Business Plan. Further setting out how schemes at Frith Close, Ellesmere Wharf and Ifton Heath, have, or are set to perform in each area.

7. Background

- 7.1. Set out the background of the Company and current status of delivery.
- 7.2. State the role of the HSB and its functions as delegated by the Council as set out in its Terms of Reference and the Shareholder Agreement.
- 7.3. Present the current CDL business plan approved by the HSB at its March 2022 meeting.
- 7.4. State the role of the HSB in monitoring the progress of the CDL against the objectives of the business plan, setting out how information in the form of the quarterly monitoring reports in presented to the HSB.
- 7.5. Detail the matters of Shareholder Consent to which the HSB has given approval to date, to include approval of the business plan and appointment of company directors.
- 7.6. Provide a summary of CDL's ambitions to meet unmet housing need and the role of the HSB in overseeing delivery of the company's business plan
- 7.7. Highlight the impact CDL's activities are making in respect of addressing unmet housing need, developing unused sites, paying capital receipts to the Council, providing revenue income to the Council

8. Additional Information

- 8.1. To set out the role the HSB and CDL Board Joint Away Days takes in ensuring that there is continued alignment of the strategic direction of the Company and the Council, with a joint annual review of the progress of CDL in meeting unmet housing need and in delivering the objectives of the business plan.

9. Conclusions

- 9.1. The Housing Supervisory Board is asked to approve the proposed outline content for its report to Cabinet and to approve that work to develop and finalise the report is delegated to the Assistant Director of Homes and Communities in consultation with the Chair of the Housing Supervisory Board

List of Background Papers (This MUST be completed for all reports, but does not include items containing exempt or confidential information)

Cabinet Member (Portfolio Holder)

Cllr Dean Carroll

Portfolio Holder for Highways, Assets and Built Housing

Cllr Robert Macey

Chair of Housing Supervisory Board

Local Member